

LIFE ACADEMY
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 MAY 31, 2022

FUND TYPES & ACCOUNT GROUPS	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	EXHIBIT F-I-A
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE INTERNAL	TRUST & AGENCY	ACCT GROUPS F/A & L/T DEBT
ASSETS & OTHER DEBITS:							
CASH & CASH EQUIVALENTS	622,992.95	(166,343.72)	0.00	67,388.00	0.00	8,751.84	0.00
INVESTMENTS	100,460.73	0.00	0.00	0.00	0.00	0.00	0.00
RECEIVABLES							
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER RECEIVABLES	22,867.23	0.00	0.00	0.00	0.00	0.00	0.00
INVENTORIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	1,117.99	0.00	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS							
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS & OTHER DEBITS	747,438.90	(166,343.72)	0.00	67,388.00	0.00	8,751.84	0.00
LIABILITIES & FUND EQUITY:							
LIABILITIES:							
SALARIES & BENEFITS PAYABLE	0.00	0.00	0.00	0.00	0.00	1,718.42	0.00
PAYROLL W/H & DED PAYABLE	2,780.68	0.00	0.00	0.00	0.00	7,033.42	0.00
CLAIMS PAYABLE	116,685.34	0.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES							
INTERFUND PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	119,466.02	0.00	0.00	0.00	0.00	8,751.84	0.00
FUND EQUITY:							
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
UNRESERVED FUND BALANCE	627,972.88	(166,343.72)	0.00	67,388.00	0.00	0.00	0.00
TOTAL FUND EQUITY	627,972.88	(166,343.72)	0.00	67,388.00	0.00	0.00	0.00
TOTAL LIABILITIES & FUND EQUITY	747,438.90	(166,343.72)	0.00	67,388.00	0.00	8,751.84	0.00

LIFE ACADEMY
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 FOR THE FISCAL YEAR ENDED MAY 31, 2022

EXHIBIT F-II-A

FUND TYPES DESCRIPTION	GENERAL	GOVERNMENTAL SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	FIDUCIARY EXPENDABLE TRUST	TOTAL (Memo Only)
REVENUES						
STATE REVENUES	1,291,813.92	0.00	0.00	67,388.00	0.00	1,359,201.92
FEDERAL REVENUES	0.00	128,992.34	0.00	0.00	0.00	128,992.34
LOCAL REVENUES	333,414.56	0.00	0.00	0.00	0.00	333,414.56
OTHER REVENUES	25,823.40	8,903.41	0.00	0.00	0.00	34,726.81
TOTAL REVENUES	1,651,051.88	137,895.75	0.00	67,388.00	0.00	1,856,335.63
EXPENDITURES:						
INSTRUCTIONAL SERVICES	463,999.87	9,920.00	0.00	0.00	0.00	473,919.87
INSTRUCTIONAL SUPPORT SERVICES	455,674.26	57,118.59	0.00	0.00	0.00	512,792.85
OPERATIONS & MAINTENANCE	185,358.41	16,600.00	0.00	0.00	0.00	201,958.41
AUXILIARY SERVICES	0.00	237,293.05	0.00	0.00	0.00	237,293.05
GENERAL ADMINISTRATIVE SERVICES	156,112.23	0.00	0.00	0.00	0.00	156,112.23
CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	3,342.24	0.00	0.00	0.00	0.00	3,342.24
TOTAL EXPENDITURES	1,264,487.01	320,931.64	0.00	0.00	0.00	1,585,418.65
OTHER FUND SOURCES (USES):						
TRANSFERS IN	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	0.00	0.00	0.00	0.00	0.00	0.00
CESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES	386,564.87	(183,035.89)	0.00	67,388.00	0.00	270,916.98
BEGINNING FUND BALANCE - OCT 1	241,408.01	16,692.17	0.00	0.00	0.00	258,100.18
ENDING FUND BALANC - MAY 31	627,972.88	(166,343.72)	0.00	67,388.00	0.00	529,017.16

LIFE ACADEMY
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED MAY 31, 2022

FUND TYPE DESCRIPTION	GENERAL		VARIANCE	SPECIAL REVENUE		EXHIBIT F-III-
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
STATE REVENUES	1,992,026.00	1,291,813.92	700,212.08	0.00	0.00	0.00
FEDERAL REVENUES	0.00	0.00	0.00	2,598,482.00	128,992.34	2,469,489.66
LOCAL REVENUES	334,000.00	333,414.56	585.44	0.00	0.00	0.00
OTHER SOURCES	26,000.00	25,823.40	176.60	0.00	8,903.41	(8,903.41)
TOTAL REVENUES	2,352,026.00	1,651,051.88	700,974.12	2,598,482.00	137,895.75	2,460,586.25
EXPENDITURES:						
INSTRUCTIONAL SERVICES	888,051.00	463,999.87	424,051.13	2,041,929.88	9,920.00	2,032,009.88
INSTRUCTIONAL SUPPORT SERVICES	608,041.00	455,674.26	152,366.74	251,692.14	57,118.59	194,573.55
OPERATIONS & MAINTENANCE	218,324.00	185,358.41	32,965.59	18,772.00	16,600.00	2,172.00
AUXILIARY SERVICES	0.00	0.00	0.00	150,000.00	237,293.05	(87,293.05)
GENERAL ADMINISTRATIVE SERVICES	202,000.00	156,112.23	45,887.77	15,567.38	0.00	15,567.38
CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	41,774.00	3,342.24	38,431.76	120,520.60	0.00	120,520.60
TOTAL EXPENDITURES	1,958,190.00	1,264,487.01	693,702.99	2,598,482.00	320,931.64	2,277,550.36
OTHER FUND SOURCES (USES):						
TRANSFERS IN	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND SOURCES	2,567.38	0.00	2,567.38	0.00	0.00	0.00
TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	2,567.38	0.00	2,567.38	0.00	0.00	0.00
CESS REVENUES & OTHER SOURCES						
VER(Under)EXPENDITURES & OTHER FUND USES	396,403.38	386,564.87	9,838.51	0.00	(183,035.89)	183,035.89
BEGINNING FUND BALANCE - OCT 1	0.00	241,408.01	(241,408.01)	0.00	16,692.17	(16,692.17)
ENDING FUND BALANCE - MAY 31	396,403.38	627,972.88	(231,569.50)	0.00	(166,343.72)	166,343.72

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 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED MAY 31, 2022

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE (UNFAVORABLE)	CAPITAL PROJECTS		EXHIBIT F-III VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	0.00	0.00	0.00	89,851.00	67,388.00	22,463.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	0.00	0.00	0.00	89,851.00	67,388.00	22,463.00
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND SOURCES (USES):						
TRANSFERS IN	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	0.00	0.00	0.00	0.00	0.00	0.00
CESS REVENUES & OTHER SOURCES OVER(Under)EXPENDITURES & OTHER FUND USES	0.00	0.00	0.00	89,851.00	67,388.00	22,463.00
BEGINNING FUND BALANCE - OCT 1	0.00	0.00	0.00	0.00	0.00	0.00
ENDING FUND BALANCE - MAY 31	0.00	0.00	0.00	89,851.00	67,388.00	22,463.00

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 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED MAY 31, 2022

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		EXHIBIT F-III- VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	0.00	0.00	0.00	2,081,877.00	1,359,201.92	722,675.08
FEDERAL REVENUES	0.00	0.00	0.00	2,598,482.00	128,992.34	2,469,489.66
LOCAL REVENUES	0.00	0.00	0.00	334,000.00	333,414.56	585.44
OTHER SOURCES	0.00	0.00	0.00	26,000.00	34,726.81	(8,726.81)
TOTAL REVENUES	0.00	0.00	0.00	5,040,359.00	1,856,335.63	3,184,023.37
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	2,929,980.88	473,919.87	2,456,061.01
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	859,733.14	512,792.85	346,940.29
OPERATIONS & MAINTENANCE	0.00	0.00	0.00	237,096.00	201,958.41	35,137.59
AUXILIARY SERVICES	0.00	0.00	0.00	150,000.00	237,293.05	(87,293.05)
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	217,567.38	156,112.23	61,455.15
CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	162,294.60	3,342.24	158,952.36
TOTAL EXPENDITURES	0.00	0.00	0.00	4,556,672.00	1,585,418.65	2,971,253.35
OTHER FUND SOURCES (USES):						
TRANSFERS IN	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND SOURCES	0.00	0.00	0.00	2,567.38	0.00	2,567.38
TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	0.00	0.00	0.00	2,567.38	0.00	2,567.38
EXCESS REVENUES & OTHER SOURCES OVER(Under)EXPENDITURES & OTHER FUND USES	0.00	0.00	0.00	486,254.38	270,916.98	215,337.40
BEGINNING FUND BALANCE - OCT 1	0.00	0.00	0.00	0.00	258,100.18	(258,100.18)
ENDING FUND BALANCE - MAY 31	0.00	0.00	0.00	486,254.38	529,017.16	(42,762.78)