

<b>Total Enrollment</b>	<b>230</b>	<b>360</b>	<b>540</b>	<b>720</b>	<b>810</b>
	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>	<b>Forecast</b>
	<b>FY22</b>	<b>FY23</b>	<b>FY24</b>	<b>FY25</b>	<b>FY26</b>
<b>Revenue</b>					
Base Funding	1,646,921	2,311,368	3,610,263	4,899,158	5,543,605
Federal Entitlement Funding (Title I, Title II, IDEA)	294,481	555,667	655,000	850,833	955,500
Charter School Program Grant (CSP)	335,950	184,330	-	-	-
Philanthropy & Other Income (Confirmed)	195,500	-	-	-	-
Philanthropy & Other Income (Projected)	-	-	-	-	-
Food Service Revenue	242,066	322,755	484,132	645,509	726,198
<b>Total Revenue</b>	<b>2,714,918</b>	<b>3,374,119</b>	<b>4,749,395</b>	<b>6,395,501</b>	<b>7,225,303</b>
<b>Expenses</b>					
<b>Salaries &amp; Benefits</b>					
Instructional Salaries	545,000	821,500	1,290,333	1,822,250	2,127,333
SPED Salaries	54,375	99,375	135,000	135,000	135,000
Support Salaries	153,000	45,000	155,376	264,840	264,840
General & Administrative Salaries	202,000	202,000	206,444	301,444	303,534
Benefits	291,622	359,095	602,519	847,245	1,011,848
<b>Total Salaries &amp; Benefits</b>	<b>1,245,997</b>	<b>1,526,970</b>	<b>2,389,672</b>	<b>3,370,779</b>	<b>3,842,555</b>
<b>Other than Personnel</b>					
<b>Regular Education OTP</b>					
Curriculum	47,600	40,600	46,800	46,800	39,150
Educational Supplies	36,800	57,600	66,400	95,200	109,600
Assessments	23,000	36,000	54,000	72,000	81,000
Operational Software	15,500	42,500	52,520	66,020	72,770
Transportation	190,008	260,945	335,966	484,463	570,282
<b>Special Education OTP</b>					
SPED Curriculum & Supplies	13,800	21,600	32,400	43,200	48,600
SPED Consultants	18,975	29,700	44,550	59,400	66,825
<b>Facilities &amp; Other OTP</b>					
Equipment & Furniture (Non-Capital)	5,000	5,000	5,000	5,000	5,000
Rent & Rentals	190,684	244,357	255,677	283,642	322,792
Utilities	109,800	116,350	127,380	133,170	138,960
Custodial & Maintenance	132,340	153,090	158,840	164,590	170,340
Telecommunications	23,650	23,650	23,818	23,818	23,818
Insurance	25,000	25,000	25,000	25,000	25,000
Special Events and Incentives	6,900	10,800	16,200	21,600	24,300
Educational Consultants	21,550	16,100	22,400	28,700	31,850
Recruiting	13,150	16,750	25,150	33,150	37,150
Professional Development	27,500	27,700	28,900	45,300	45,900
Legal	5,000	10,000	10,000	10,000	10,000
Business Dues, Fees & Licenses	19,300	22,500	26,080	30,840	33,220
Business Supplies	26,600	39,600	57,600	75,600	84,600
Finance, HR & Ops Support	68,000	118,000	150,000	175,000	180,250
Health Consultants	-	-	-	-	-
Operational Consultants	30,000	30,000	30,000	30,000	30,000
Food Service	241,994	330,755	484,132	645,509	726,198
Athletic Expenses	-	-	-	-	-
Other Instruction	8,050	12,600	18,900	25,200	28,350
Other Administration	61,408	85,541	129,908	168,575	187,908
FFE	62,250	60,750	106,832	104,433	55,990
<b>Total Other than Personnel</b>	<b>1,423,858</b>	<b>1,776,738</b>	<b>2,227,621</b>	<b>2,791,776</b>	<b>3,093,863</b>
<b>Non-Operating Expenses</b>					
Contingency	27,149	33,741	94,988	191,865	216,759
<b>Total Non-Operating Expenses</b>	<b>27,149</b>	<b>33,741</b>	<b>94,988</b>	<b>191,865</b>	<b>216,759</b>
<b>Total Expenses</b>	<b>2,697,005</b>	<b>3,337,449</b>	<b>4,712,281</b>	<b>6,354,420</b>	<b>7,153,178</b>
<b>NET SURPLUS (DEFICIT)</b>	<b>17,914</b>	<b>36,670</b>	<b>37,114</b>	<b>41,081</b>	<b>72,125</b>
Debt	178,684	232,357	243,677	271,642	310,792
NOI	196,597	269,026	280,791	312,722	382,917
Additional Revenue / Expense Cut (GAP)	-	-	-	-	-
Adjusted NOI	196,597	269,026	280,791	312,722	382,917
DSCR	1.10	1.10	1.10	1.10	1.19